

MINUTES OF THE ANNUAL MEETING OF THE MEMBERSHIP OF SURRY-YADKIN ELECTRIC MEMBERSHIP CORPORATION

The 78th annual meeting of the members of Surry-Yadkin Electric Membership Corporation was convened at 10:30 a.m. on Saturday, October 5, 2019, at Surry Central High School, Dobson, North Carolina.

President Lee Von "Toby" Speaks welcomed the Members to the 78th Annual Meeting of the Members of Surry-Yadkin Electric Membership Corporation. Mr. Speaks announced that there are currently 20,817 members of Surry-Yadkin and that 384 members had registered for today's meeting. Mr. Speaks declared that a quorum of Members was present and called the 78th Annual Business Meeting to order. Vice President Willard Swift then gave the invocation.

GENERAL MANAGERS REPORT

Mr. Speaks introduced the Executive Vice President and General Manager, Greg Puckett. Mr. Puckett welcomed everyone to the meeting.

Mr. Puckett next called upon the Surry Central Junior ROTC to present the colors. The Surry Central High School Chorus sang the National Anthem.

Mr. Puckett next introduced visiting guests and recognized Surry-Yadkin employees and the Board of Directors.

Mr. Puckett then presented the General Manager's Report. A copy of this report is on file at the company offices.

NOTICE OF MEETING AND APPROVAL OF MINUTES

Mr. Puckett introduced Raymond A. Parker, general counsel for the cooperative. Mr. Parker summarized the Notice of Meeting and Proof of Mailing for today's meeting. The Notice of Meeting and Proof of Mailing are attached to these minutes.

Mr. Parker then announced that the minutes from the October 6, 2018 Annual Meeting of the Members had been distributed to, reviewed by, and approved by the Board of Directors and copies have been made available for the membership at registration today. Mr. Parker then entertained a motion to

dispense with a formal reading of the minutes from the October 6, 2018 Annual Meeting of the Members and to approve these minutes as written and approved by the Board of Directors. This motion was duly seconded and unanimously approved.

ELECTION OF DIRECTORS

Mr. Parker called Mr. Chad Bullington, Chairperson of the 2019 Nominating Committee, to give the report of that Committee. Mr. Bullington reported that on July 23, 2019 at 7:00 pm in the corporate office in Dobson the Nominating Committee met and nominated the following individuals to serve for a three-year terms: District 3: Mr. Willard Swift; District 8: Mr. David Miller and District 10: Mr. Eddie Campbell.

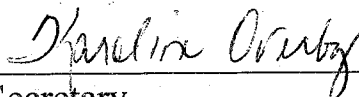
Mr. Bullington reported that no petitions had been submitted in accordance with the Bylaws of the Cooperative and there were no other nominations. Mr. Bullington then made a motion to elect the three nominated directors, Willard Swift, David Miller and Eddie Campbell to three year terms by acclamation. This motion was seconded, and the motion passed to elect the three nominees by acclamation. Mr. Parker then declared Mr. Willard Swift, Mr. David Miller and Mr. Eddie Campbell elected as directors for their respective districts for three-year terms.

ADJOURNMENT

Mr. Parker announced that the agenda items had been completed and there was no old or new business to be discussed. Mr. Parker then adjourned the business portion of the annual meeting of the members.

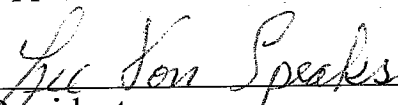
Mr. Parker introduced Ms. Wendy Wood, Manager of Communications and Community Relations, to conduct the drawing for door prizes.

Submitted



Secretary

Approved:



President