

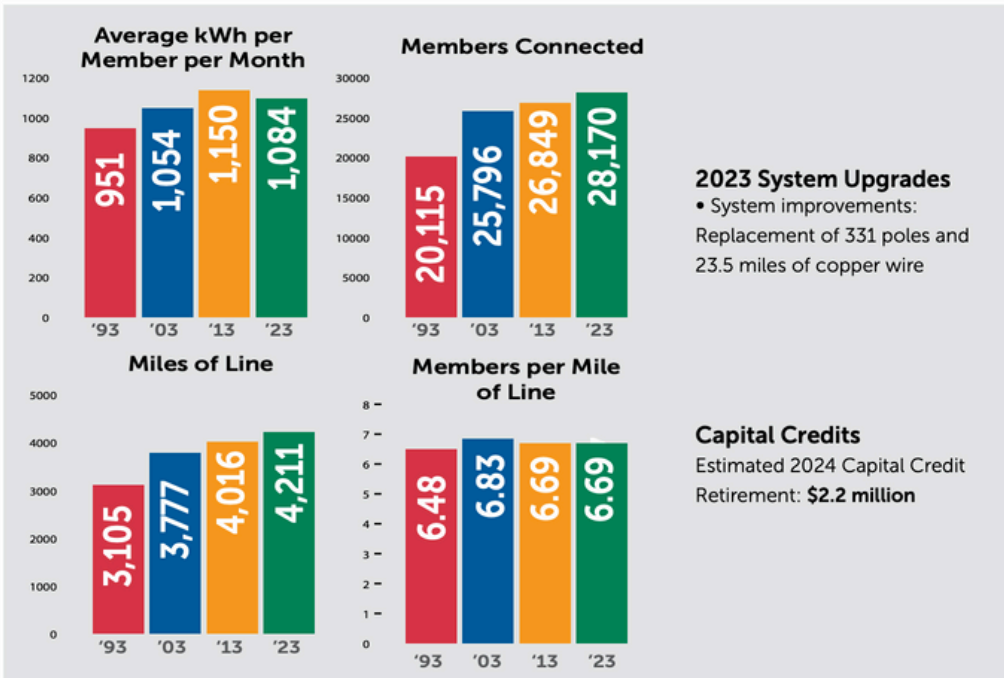
Statement of Operations

	2022	2023
Revenues		
Sale of Electric Energy	\$52,520,777	\$58,855,095
Non-Operating Revenue	133,712	476,897
Capital Credits from Associated Organizations	1,261,538	1,056,849
Total Revenue	\$53,916,027	\$60,388,841
Expenses		
Purchased Power	\$26,321,333	\$30,446,706
Operations of Lines	4,735,888	4,796,091
Maintenance of Lines and Property	5,891,069	6,853,234
Consumers Accounting and Collecting	1,447,959	1,670,188
Consumer Services and Information Expenses	404,273	320,116
Administrative and General Expenses	4,659,206	4,855,069
Depreciation	4,480,319	4,662,107
Interest on Long-Term Debt and Other	2,094,478	2,176,485
Other Operations Deductions	2,500	11,800
Total Expenses	\$50,037,025	\$55,791,796
Net Margins for the Year (Patronage Capital)	\$3,879,002	\$4,597,045

Balance Sheet

	2022	2023
What We Own		
Utility Plant		
Electric Plant in Service	\$163,793,302	\$170,483,818
Less Accumulated Depreciation	38,479,062	41,411,591
Present Value of Our System	125,314,240	129,072,227
Investments	\$21,181,010	\$21,877,745
Current Assets		
Cash on Hand and in Bank	\$2,959,936	\$2,503,938
Accounts and Notes Receivable	8,880,080	9,953,571
Materials and Supplies	981,495	930,290
Prepayments and other assets	150,139	204,284
Deferred Assets	\$614,271	\$675,965
Total Assets and Other Debits	\$160,081,171	\$165,218,020
What We Owe		
Membership Equity		
Patronage Capital and Unallocated Margins	\$57,742,637	\$63,205,735
Long-Term Debt		
Long-Term Debt	\$72,855,262	\$75,387,060
Deferred Credits and Other Liabilities	19,693,444	15,562,669
Notes Payable	233,333	1,633,333
Current Liabilities		
Current Maturities of Long-Term Debt	3,168,690	3,287,431
Accounts Payable	3,480,508	4,511,397
Consumer Deposits	551,423	887,177
Other Current & Accrued Liabilities	2,355,874	743,218
Total Liabilities and Other Credits	\$160,081,171	\$165,218,020

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How your dollar is spent

